

Information sheet about TMS Brokers

1. COMPANY:

Dom Maklerski TMS Brokers Spółka Akcyjna with its registered office in Warsaw (hereinafter: “TMS Brokers”) entered in the Register of Entrepreneurs kept by the District Court for the Capital City of Warsaw, 12th Commercial Division of the National Court Register under number KRS 0000204776, Tax Identification Number (NIP): 526-27-59-131

2. DIRECT CONTACT:

Dom Maklerski TMS Brokers S.A.
ul. Złota 59, 00-120 Warsaw, Skylight, 15th floor,
telephone +48 22 27 66 200,
e-mail: dommaklerski@tms.pl, website: www.tms.pl,

3. LANGUAGES OF COMMUNICATION OF TMS BROKERS

TMS Brokers Clients can communicate with TMS Brokers in the Polish language. The information and documents provided to Clients are prepared also in the Polish language. TMS Brokers may designate a person to provide explanations regarding the services provided in the English language.

4. METHODS OF CLIENT COMMUNICATION WITH TMS BROKERS:

The Client can contact TMS Brokers:

- a) in person at the Customer Service Point (POK) during the business hours of TMS Brokers POK, located at the address specified in section 2,
- b) in person in other manner,
- c) by phone during TMS Brokers business hours at the following numbers: 22.27.66.200, 22.27.66.266.
- d) via electronic mail
Customer Service Department – dok@tms.pl,
Sales Department – sales@tms.pl,
Corporate Advisory Department – ddk@tms.pl,
Asset Management Department – dza@tms.pl
- e) In the case of TMS Direct service, the Client can also contact TMS Brokers via chat available in the TMS Direct Transaction System during TMS Brokers business hours — if a relevant agreement on the provision of services providing for opening and maintaining a cash account is signed and the Client satisfies requirements specified in such agreement, including in particular requirements regarding computer hardware and access to the Internet.

Methods of transmitting orders to TMS Brokers:

- a) by phone during TMS Brokers business hours at the following numbers: 22 27 66 282, 22 27 66 266.
- b) in writing,

Current telephone numbers will be published on the TMS Brokers website (www.tms.pl).

In order to implement payments and withdrawals of Clients' funds related to the services provided, TMS Brokers provides numbers of bank accounts maintained by mBank S.A. Regional Branch in Warsaw for TMS Brokers:

For TMS Trader service:

- PLN account 17 1140 1010 0000 5284 3000 1001

- EUR account 87 1140 1010 0000 5284 3000 1002
- USD account 60 1140 1010 0000 5284 3000 1003

For TMS Connect service – for Client from Poland:

- PLN account 24114010100000321246001047
- EUR account 67114010100000321246001049
- USD account 13114010100000321246001051

For TMS Connect service – for Client outside Poland:

- EUR account: PL 38 1140 1010 0000 5284 3000 1011
 - USD account: PL 11 1140 1010 0000 5284 3000 1012
- Swift/bic: BREXPLPWWA4

For TMS Direct service:

- PLN account 05 1140 1010 0000 3212 4600 1001
- EUR account 48 1140 1010 0000 3212 4600 1003
- USD account 75 1140 1010 0000 3212 4600 1002
- CHF account 21 1140 1010 0000 3212 4600 1004
- GBP account 91 1140 1010 0000 3212 4600 1005

For TMS MiniDirect service:

- PLN account 05 1140 1010 0000 3212 4600 1001
- EUR account 48 1140 1010 0000 3212 4600 1003
- USD account 75 1140 1010 0000 3212 4600 1002
- CHF account 21 1140 1010 0000 3212 4600 1004
- GBP account 91 1140 1010 0000 3212 4600 1005

For TMS Prime service:

- EUR account: PL 38 1140 1010 0000 5284 3000 1011
 - USD account: PL 11 1140 1010 0000 5284 3000 1012
- Swift/bic: BREXPLPWWA4

Current account numbers will be published on the TMS Brokers website: for TMS Direct and TMS MiniDirect, TMS Connect, TMS Trader, TMS Prime services - www.tms.pl.

Clients' funds deposited in TMS Brokers' accounts shall be kept at domestic banks. The selection of banks storing the Clients' funds takes place on the basis of the decision of TMS Brokers, however, that banks are monitored in the scope of the method of providing the service of depositing Client funds. Bank accounts used to store Clients' funds are specifically marked. Clients' funds are stored separately from TMS Brokers funds, and bank accounts used to store Clients' funds are not used to store TMS Brokers funds.

Funds entrusted by TMS Brokers Clients in connection with the provision of brokerage services by TMS Brokers shall not be subject to attachment in the event of enforcement proceedings against TMS Brokers, in the case of declaration of bankruptcy, they will not constitute a part of the TMS Brokers bankruptcy estate.

Funds deposited in the Client's Cash Account shall not, as a rule, earn interest. The benefits obtained from the funds deposited in the Client's Cash Account constitute the remuneration of TMS Brokers for keeping the Client's Cash Account and are intended to cover operating costs related to the registration of financial instruments. Any terms of

interest on funds are included in the Table of Fees and Commissions (Information about costs and fees) or shall be determined on an individual basis.

The terms and conditions of any securities or pledges that are or may be established on Client's financial instruments or funds in favor of TMS Brokers, as well as information about any rights to compensation set out by TMS Brokers in relation to such financial instruments or funds of the Client are set out in the Regulations, as specified in point 8 below, suitable for a given service.

5. SUPERVISION AUTHORITY:

Licences to conduct brokerage activities were granted to TMS Brokers by the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) number KPWiG-4021-54-1/2004 of 26 April 2004.

Supervisory authority: Polish Financial Supervision Authority, Plac Powstańców Warszawy 1, 00-030 Warsaw, phone: 22 262 50 00.

Moreover, TMS Brokers also uses the notification mechanism for cross-border activities in some EEA countries.

6. SCOPE OF SERVICES PROVIDED:

TMS Brokers may provide to its Clients the following brokerage services:

- a) receiving and transmitting orders to buy or sell financial instruments;
- b) executing orders to buy or sell financial instruments for the account of the principal;
- c) safekeeping or recording financial instruments, including maintaining securities accounts and cash accounts;
- d) providing investment advice;
- e) managing portfolios containing one or more financial instruments;
- f) currency exchange;
- g) preparing investment research, financial analyses and other forms of general recommendations relating to transactions in financial instruments.
- h) granting cash loans in order to execute a transaction involving one or more financial instruments if the transaction is to be executed through an investment firm providing a loan.
- i) performing the above listed activities involving underlying instruments of derivatives, specified in Article 2 clause 1 items 2 d-f and i of the Act, if these activities are related to brokerage activities.

The up to date information on the scope of services provided is available on the TMS Brokers website (www.tms.pl).

7. KEY PRINCIPLES OF ASSET PROTECTION:

Financial instruments and cash are held by TMS Brokers on individual securities accounts maintained for individual Clients, separately from TMS Brokers own assets.

TMS Brokers participates in the compensation scheme operated by Krajowy Depozyt Papierów Wartościowych S.A. whose aim is to collect funds for payments up to the amount set out in the Act on Trading in Financial Instruments.

The compensation scheme provides to investors specified in the Act the asset protection if:

- a) bankruptcy of the brokerage house is declared or restructuring proceedings are open,
- b) bankruptcy petition is validly dismissed due to the fact that assets of the brokerage house are insufficient to cover costs of proceedings or are only sufficient to cover costs of proceedings,
- c) the Polish Financial Supervision Authority decides that the brokerage house is not able, for reasons strictly related to the financial situation, to fulfil its obligations under investors' claims and it is not possible to fulfil them in the nearest future.

The compensation scheme secures the payment of Client's funds, reduced by the brokerage house's receivables from the Client for the services provided up to the PLN equivalent of EUR 3 000 — in 100% of the funds covered by the compensation scheme and 90% of the surplus over this amount, save that the upper limit of funds covered the compensation scheme is the PLN equivalent of EUR 22 000. The above amounts determine the maximum amount of the Clients' claims irrespective of the amount and number of accounts held, or the amount of receivables.

A detailed description of the principles of protection of Clients' assets guaranteed by the compensation scheme can be found in the Act and on the website www.kdpw.pl.

8. 8. TERMS OF THE PROVISION OF SERVICES:

Detailed terms of the provision of brokerage services by TMS Brokers are defined by:

For TMS Trader service:

- a) Terms and conditions of the provision of services consisting in the execution of orders to buy or sell financial instruments and of keeping accounts and registers related to such trading by Dom Maklerski TMS Brokers S.A. – TMS TRADER,
- b) Terms of use governing the provision of services for the execution of orders by Dom Maklerski TMS Brokers S.A. in the MT4 transaction system, maintenance of cash accounts and registers, and foreign exchange - for Clients who signed the so-called new framework agreement or an annexe to a previously concluded framework agreement,
- c) Terms of use governing the provision of services for the execution of orders by Dom Maklerski TMS Brokers S.A. in the MT5 transaction system, maintenance of cash accounts and registers, and foreign exchange - for Clients who signed the so-called new framework agreement or an annexe to a previously concluded framework agreement,
- d) Framework Agreement,
- e) Customer Data Sheet,
- f) Description of financial instruments and risks,
- g) Best execution policy in Dom Maklerski TMS Brokers S.A.,
- h) Table of Fees and Commissions TMS Trader,
- i) Financial Instruments Specification TMS Trader,
- j) Resolutions of the President of the Management Board of TMS Brokers.
- k) Key Information Document,
- l) Rollover Table,
- m) Table of Swap Points,
- n) Regulations for managing conflicts of interest in Dom Maklerski TMS Brokers S.A.

With regard to the abovementioned service TMS Brokers offers to the Client a direct access to the MetaTrader 5 Trading System for the purpose of concluding transactions. In the MetaTrader 4 Trading system it is only possible to close the position (close only mode).

The TMS Trader platform is available via a web browser, a mobile version of the application and the installation version. Also through the TMS Brokers platform.

Detailed information on individual functionalities is provided in the Financial Instruments Specification.

List of recommended web browsers:

- 1) Google Chrome v66+
- 2) Mozilla Firefox v59+
- 3) Microsoft Internet Explorer v11+
- 4) Safari for MacOS v11+
- 5) Microsoft Edge 40+

For TMS Connect service:

- a) Terms and conditions of the provision of services consisting in the execution of orders to buy or sell financial instruments and of keeping accounts and registers related to such trading by Dom Maklerski TMS Brokers S.A. – TMS Connect,
- b) Terms of use governing the provision of services for the execution of orders by Dom Maklerski TMS Brokers S.A. in the MT4 transaction system, maintenance of cash accounts and registers, and foreign exchange - for Clients who signed the so-called new framework agreement or an annexe to a previously concluded framework agreement,

- c) Terms of use governing the provision of services for the execution of orders by Dom Maklerski TMS Brokers S.A. in the MT5 transaction system, maintenance of cash accounts and registers, and foreign exchange - for Clients who signed the so-called new framework agreement or an annexe to a previously concluded framework agreement,
- d) Framework Agreement,
- e) Customer Data Sheet,
- f) Description of financial instruments and risks,
- g) Best execution policy in Dom Maklerski TMS Brokers S.A.,
- h) Table of Fees and Commissions TMS Connect,
- i) Financial Instruments Specification TMS Connect,
- j) Resolutions of the President of the Management Board of TMS Brokers,
- k) Key Information Document,
- l) Rollover Table,
- m) Table of Swap Points,
- n) Regulations for managing conflicts of interest in Dom Maklerski TMS Brokers S.A.

With regard to the abovementioned service TMS Brokers offers to the Client a direct access to the MetaTrader 5 Trading System for the purpose of concluding transactions. In the MetaTrader 4 Trading system it is only possible to close the position (close only mode).

The TMS Connect platform is available via a web browser, a mobile version of the application and the installation version. Also through the TMS Brokers platform.

Detailed information on individual functionalities is provided in the Financial Instruments Specification.

List of recommended web browsers:

- 1) Google Chrome v66+
- 2) Mozilla Firefox v59+
- 3) Microsoft Internet Explorer v11+
- 4) Safari for MacOS v11+
- 5) Microsoft Edge 40+

For TMS Prime service:

- a) Terms of use governing the provision of services for the execution of orders by Dom Maklerski TMS Brokers S.A. in the MT5 transaction system, maintenance of cash accounts and registers, and foreign exchange,
- b) Framework Agreement,
- c) National Annex to the Framework Agreement;
- d) Customer Data Sheet,
- e) Description of financial instruments and risks,
- f) Best execution policy in Dom Maklerski TMS Brokers S.A.,
- g) Table of Fees and Commissions TMS Prime,
- h) Financial Instruments Specification TMS Prime,
- i) Resolutions of the President of the Management Board of TMS Brokers,
- j) Key Information Document,
- k) Rollover Table,
- l) Table of Swap Points,
- m) Regulations for managing conflicts of interest in Dom Maklerski TMS Brokers S.A.

With regard to the abovementioned service TMS Brokers offers to the Client a direct access to the MetaTrader 5 Trading System for the purpose of concluding transactions. In the MetaTrader 4 Trading system it is only possible to close the position (close only mode).

The TMS Connect platform is available via a web browser, a mobile version of the application and the installation version. Also through the TMS Brokers platform.

Detailed information on individual functionalities is provided in the Financial Instruments Specification.

List of recommended web browsers:

- 1) Google Chrome v66+
- 2) Mozilla Firefox v59+
- 3) Microsoft Internet Explorer v11+

- 4) Safari for MacOS v11+
- 5) Microsoft Edge 40+

For TMS Direct and TMS MiniDirect services:

- a) Terms and conditions of the provision of services consisting in the execution of orders to buy or sell financial instruments and of keeping accounts and registers related to such trading by Dom Maklerski TMS Brokers S.A. – TMS Connect,
- b) Terms and conditions of the provision of services in the trading in financial instruments, keeping accounts and registers related to such trading by Dom Maklerski TMS Brokers S.A. – TMS Direct and TMS MiniDirect,
- c) Framework Agreement,
- d) Customer Data Sheet,
- e) Description of financial instruments and risks,
- f) Best execution policy in Dom Maklerski TMS Brokers S.A.,
- g) Table of Fees and Commissions TMS Direct/TMS MiniDirect,
- h) Financial Instruments Specification S1 and TMS MiniDirect,
- i) Resolutions of the President of the Management Board of TMS Brokers,
- j) Key product information,
- k) Regulations for managing conflicts of interest in Dom Maklerski TMS Brokers S.A.

With regard to the abovementioned service TMS Brokers offers to the Client for the purpose of concluding transactions a direct access to the TMS Direct Transaction System after it is installed on the Client's computer. In addition, the Client can access the TMS Direct Transaction System using WEBDIRECT.

Through WEBDIRECT — allowing the Client to access the Transaction System (without the need to install the software on the Client's computer) in order to independently conclude transactions via the Internet and personal computer equipment. The Client has the option to use certain functions of the Transaction System specified on the following website: www.tms.pl,

TMS Brokers provides the TMS Direct service, the Transaction System available through TMS WEBDIRECT on the terms and in accordance with the principles rules set out in the Terms and Conditions.

- a) TMS Brokers may limit the scope of transactions on financial instruments serviced by the Transaction System available through TMS WEBDIRECT.
- b) TMS Brokers will inform the Client about the limitation of the scope of transactions in financial instruments via the website www.tms.pl, e-mail or application in the Transaction System.

For investment advice service:

- a) Regulations for advisory services in the field of financial instruments by Dom Maklerski TMS Brokers S.A.,
- b) Agreement for the provision of consultancy services in the field of financial instruments by Dom Maklerski TMS Brokers S.A.,
- c) Client Data Card,
- d) Characteristics of financial instruments and description of risks,
- e) Regulations for managing conflicts of interest in the Dom Maklerski TMS Brokers S.A
- f) Resolution of the President of the Management Board of TMS Brokers.

For general advice service:

Terms and conditions of preparing general recommendations -

For the service consisting in the Management of portfolios containing one or more financial instruments:

- a) Asset management agreement,
- b) Regulations for the provision of Asset management by Dom Maklerski TMS Brokers S.A. constituting Annex No. 1 to the Asset management agreement,

- c) Power of attorney to perform activities related to the Asset Management granted to TMS Brokers by the Customer; constituting Appendix 2 to the Asset management agreement,
- d) Declaration of the Investment Strategy constituting Appendix 3 to Asset management agreement,
- e) List of Investment Strategies constituting Appendix 1 to the Regulations on the provision of asset management by Dom Maklerski TMS Brokers S.A.,
- f) Table of Fees and Commissions constituting Appendix No. 2 to the Regulations on the provision of asset management by Dom Maklerski TMS Brokers S.A.,
- g) The operating policy of TMS Brokers S.A. in the best interest of the client,
- h) The operating policy of TMS Brokers S.A. within the scope of applying corporate supervision measures,
- i) Procedure for opening invoices in the name of the clients of the asset management in third parties,
- j) Client Data Card,
- k) Characteristics of financial instruments and risk description,
- l) Ex-ante information on costs and fees related to the provision of brokerage services,
- m) Regulations for managing conflicts of interest in Dom Maklerski TMS Brokers S.A.,
- n) Resolutions of the President of the Management Board of TMS Brokers.

List of Investment Strategies referred to in point e), includes in particular: information on the types of financial instruments that may be included in the client's Asset, and types of transactions that may be carried out using such instruments, including any limits, an indication of any reference values against which the client's portfolio performance will be compared, management objectives, level of risk related to the discretionary nature of executive management decisions and any specific restrictions on the freedom to take such decisions.

The value of the portfolio as part of a Asset Management service is measured at the end of each business day at 17:00:00 ET (EST), starting from the date of transferring assets to the investment account on the terms specified in regulations of the service. The value of the Asset is valued in accordance with the applicable securities valuation rules, at market value, subject to the principles set out in § 14 - 15 of the service provision regulations (<https://www.tms.pl/document>) and taking into account the principle of prudent valuation.

TMS Brokers does not transfer management of part or all of the portfolio as part of the provision of asset management services to third parties.

9. INFORMATION ON COSTS AND FEES:

The costs incurred by the Client in connection with the brokerage service provided by TMS Brokers are presented in the individual terms and conditions of the provision of services by TMS Brokers and agreements, including in particular the Table of Fees and Commissions applicable to the given service. The "Table of Commissions and Fees" is determined by the Resolution of the President of the Management Board of TMS Brokers and communicated to the Client before the conclusion of the agreement. The current version is made available to the Clients on the websites of TMS Brokers dedicated to the particular service: TMS Trader, TMS Direct, TMS Connect, TM Prime and asset management - www.tms.pl and at the Customer Service Point of TMS Brokers.

The costs of fees and commissions for investment advice services are included in the agreement concluded between the Customer and TMS Brokers.

10. INFORMATION ON CLIENTS' TAX OBLIGATIONS:

Dom Maklerski TMS Brokers S.A. does not provide tax consultancy services. The presented information on the taxation of income related to the possession and trading in financial instruments should be treated as general guidance only. The only reliable source of tax regulations is the Personal Income Tax Act (hereinafter: PITA).

As from 1 January 2004 capital gains are subject to taxation pursuant to the PITA. Capital gains are subject to 19% tax rate.

Income tax is charged on income gained from the transfer for valuable consideration of securities or derivative financial instruments and from the exercise of rights arising therefrom as well as from the transfer for valuable consideration of shares in companies with legal personality, gained in the territory of the Republic of Poland, on the terms specified in Article 30b. of the PITA. The tax calculation takes into account tax deductible costs. The tax is calculated and paid by the

taxpayer. Income referred to in Article 30b clause 1 of the PITA is not combined with income taxed on general principles (including income from the employment relationship) and obtained from business activity (Article 30b clause 5 in conjunction with Article 27 and Article 30c of the PITA).

By the end of February of each calendar year, Dom Maklerski TMS Brokers S.A. will send to the Client and to the Tax Office competent for the place of residence of the Client, the information on the income obtained for the previous calendar year. The information will be included in the PIT 8C form. The PIT 8C form is an information form.

The obligation to submit a separate tax return (PIT38) and to pay the tax rests with the Client.

The taxpayer must submit the PIT 38 tax return by 30 April of the year following the tax year at the tax office competent for its place of residence.

Pursuant to Article 30b clause 1 of the PITA, income gained from the transfer for valuable consideration of securities or derivative financial instruments and from the exercise of rights arising therefrom as well as from the transfer for valuable consideration of shares in companies with legal personality and from subscription of shares (stocks) in companies with legal personality or contributions in cooperatives in return for a contribution in kind in the form other than the enterprise or its organised part, is taxed with the income tax of 19% of income earned.

Information on certain types of income: Financial instruments acquired before 1 January 2004 — profit earned from the sale of financial instruments purchased by the Investor before 1 January 2004 in the manner specified in Article 52 of the PITA is not subject to taxation. Profit earned from interest is reduced by 19% tax. Profit from interest is not reported in the annual tax return.

The Client who is registered as a taxpayer in a country other than the Republic of Poland is obliged check the tax regulations applicable in a given jurisdiction.

The Client should seek advice from a tax adviser, legal advisor or other person authorized to provide tax advice in order to obtain detailed information on the taxation of investment returns in individual financial instruments.

11. BASIC PRINCIPLES OF CONSIDERING COMPLAINTS:

1. The customer may file a complaint regarding the act or omission of TMS Brokers. The complaint should be understood as any occurrence addressed to TMS Brokers by the Customer, referring to reservations regarding brokerage services indicated in the catalog of Article 69 paragraph 2 or paragraph 4 of the Act, provided by TMS Brokers in the scope covered by the supervision of the Polish Financial Supervision Authority;
2. Customer complaints may be submitted during working hours of TMS Brokers in the following forms:
 - 1) sending an e-mail to the address skargi@tms.pl (TMS Brokers does not guarantee that the complaint sent to another e-mail address will be considered, especially technical or non-existent address);
 - 2) sending a message via the complaint form available on the website www.tms.pl in the "Contact";
 - 3) in writing to the following address: Dom Maklerski TMS Brokers S.A. ul. Złota 59, 00-120 Warsaw;
 - 4) personally during working hours at Dom Maklerski TMS Brokers S.A. ul. Złota 59, 00-120 Warszawa, in writing or orally for the record;
 - 5) by phone during TMS Brokers working hours at 22.27.66.282, 22.27.66.266 for the record.
3. The detailed procedure for filing complaints has been specified in the regulations for the provision of a given service, located on the TMS Brokers website: <https://www.tms.pl/dokumenty>

11A. COMMENTS AND RESERVATIONS

- 1) In the event of Client's comments and reservations regarding the services provided by TMS Brokers, the Client shall immediately notify the same to TMS Brokers.
- 2) Comments and reservations may be submitted during business hours of TMS Brokers in the oral form, by telephone, in writing or using electronic means of communication.
- 3) TMS Brokers shall make every effort to provide explanations to comments and reservations submitted by the Client within 30 days of a receipt thereof.
- 4) The explanations referred to above shall be sent to the Client the form in which they were submitted or in other form specified by the Client.

- 5) The provisions relating to complaints shall not apply to explanations of TMS Brokers concerning comments and reservations, referred to in point 11

12. BASIC RULES TO BE FOLLOWED IN THE EVENT OF A CONFLICT OF INTEREST:

The rules of conduct in the event of a conflict of interest are defined in the "Regulations for managing conflicts of interest in the Dom Maklerski TMS Brokers S.A.". The "**Conflict of interests**" is understood to mean circumstances known to TMS Brokers that may lead to a conflict between the interest of TMS Brokers, the Person involved and the duty of acting by TMS Brokers in a reliable manner, taking into account the best interests of the Client, as well as the known circumstances that may lead to the creation of TMS Brokers. contradiction between the interests of several clients of TMS Brokers.

A Person involved in relation to TMS Brokers means any of the following:

1. director, shareholder of TMS Brokers, a member of the executive staff of TMS Brokers, including a member of the Management Board of TMS Brokers, or agent TMS Brokers;
2. a director, partner or equivalent, or a member of the management staff of the TMS Brokers agent;
3. A worker who remains with TMS Brokers in an employment contract, order or other legal relationship of a similar nature or an employee of TMS Brokers, as well as any other natural person whose services are available and under the control of TMS Brokers or TMS Brokers and who participates in rendering services and performing brokerage activities of TMS Brokers;
4. a natural person who is directly involved in the provision of services to TMS Brokers or TMS Brokers under the agreement referred to in Art. 81a paragraph 1 of the Act, in connection with the brokerage services provided by TMS Brokers.

The contradiction between the interests of the two parties exists when the benefit of one of the parties is connected or may have an adverse effect on the interest of the other party.

Conflicts of interest may relate to the relationship between:

1. the interest of TMS Brokers or the Person involved and the obligation of TMS Brokers to act in a reliable manner, taking into account the Client's best interest;
2. TMS Brokers or an Affected Person and the interest of the Client or Customers;
3. the interest of at least two Clients or the interest of the Clients group,
4. the interest of TMS Brokers and the interest of the Person involved in relation to TMS Brokers.

TMS Brokers manages Conflicts of interest and prevents the occurrence of Conflicts of interest through appropriate organizational and administrative arrangements established by TMS Brokers to prevent or manage Conflicts of interest, in particular:

1. applying effective procedures preventing the exchange of information or controlling such exchange between Person involved in activities related to the risk of a Conflict of interest, where such exchange of information may harm the interests of one or several clients;
2. applying incentive regulations;
3. providing separate supervision over Person involved who, as part of their basic tasks, conduct activities on behalf of TMS Brokers or provide services to Clients whose interests may interfere or who otherwise represent different, potentially conflicting interests (including interests of TMS Brokers);
4. removing any direct dependencies between the amount of remuneration of the Person involved who perform mainly one type of activity, and the remuneration of other Person involved who perform mainly a different type of activity, or income generated by such other persons, when in connection with these two types of activity a Conflict of interest may arise;
5. eliminating or limiting the undesirable influence of any third parties on the manner in which brokers perform brokerage services;
6. eliminating or limiting simultaneous or consecutive cases of participation of the Person involved in the provision of brokerage services, when such participation may negatively affect the possibility of proper management of Conflicts of interest.

In the event that TMS Brokers finds Conflict of interest related to the provision of a given brokerage service to the Client being the subject of an agreement for the provision of brokerage services and regulations for a given service, organizational and administrative solutions used by TMS Brokers are not sufficient to ensure with due certainty, that the risk of harming the interests of customers does not occur:

1. TMS Brokers shall inform the Customer in writing or through another durable medium of information of a general nature or source of Conflicts of interest and steps taken to limit the risk, and the Client confirms that such information has been received from TMS Brokers,
2. TMS Brokers makes the signing of a contract with the Customer subject to confirmation by the Customer - in the form of a separate statement or directly by signing a contract for the provision of brokerage services - the will to conclude a contract by the Customer despite the existence of a Conflict of Interest.

The above rules of conduct also apply if the Conflict of interest arises after concluding an agreement for the provision of brokerage services with the Client.

The full text of the "Regulations of Conflicts of interest management at the Dom Maklerski TMS Brokers S.A." is available at: <https://www.tms.pl/dokumenty>.

13. CHARACTER, FREQUENCY AND DATES OF DELIVERY OF REPORTS ON THE PROVISION OF THE BROKERAGE SERVICE:

The principles of delivery to the Clients of reports on the provision of the brokerage service (including notifications of the execution of transactions), specifying the character, frequency and dates of reports are set out in the Terms and Conditions, indicated in section 8 above, applicable to the particular service.

14. SECURITY OF THE USE OF ELECTRONIC CHANNELS FOR THE PROVISION OF SERVICES.

Having regard to the security of the use of electronic channels for the provision of services, TMS Brokers informs that:

- Inadequate protection of data used for logging into electronic access channels may result in a transaction platform being used to place orders on the Client's account by an unauthorised person.
- Inadequate protection of a mobile phone may result in taking it over by a third party and placing transaction orders on the Client's account.
- Inadequate protection of the telephone password may result in the telephone being obtained by an unauthorised person and, as a consequence, may lead to placing orders and telephone instructions that are contrary to the Client's intention (placing a funds withdrawal order, submitting a transaction order).
- Inadequate protection of Internet terminals may result in obtaining by the undesired person the information on the balance of the Client's account, and in the extreme case — in a change of some Client's data.

In order to increase the security of the use of electronic access channels, the Client shall:

- Use anti-virus software and firewalls. Installation of this kind of software is absolutely necessary in each computer connected to the Internet. The basic version of this software protects against harmful applications. The Client may use paid as well as free anti-virus programmes. The automatic updates of the anti-virus programme shall be also enabled as they extend the signature database for viruses that can be identified by our system.
- Regularly update the software used. Updates are particularly important in the operating system (Windows, Linux), in anti-virus software, Internet browser and in Java, Adobe Reader and Flash Player. Vulnerabilities (errors) in these programmes are responsible for the majority of malware infections. Most of the abovementioned software has the ability to self-update automatically.
- Avoid using the so-called "strange pages" with illegal software, music, movies or "offensive" content. These websites often contain malicious code that can infect the Client's computer with malware.
- Not use too-simple passwords, often in many places at the same time. Not every website equally cares about the security of passwords. Data leakage from one of the websites may cause the password to become unusable and compromise other user accounts. Logins and passwords shall not be shared with other persons, saved in plain text on the computer or near the computer.
- Use a secure web browser. It is important that the browser be always up-to-date because it will be the browser that will be most often attacked by malicious software.
- The Client shall not install unnecessary software that is not needed for work. The Client shall periodically review the list of programmes installed on the computer and remove not used by the Client. When downloading software from the Internet, attention shall be paid to its source.

- Lock the screen and refrain from saving the password in the mobile application.
- Refrain from opening unknown attachments. A majority of malicious software uses vulnerabilities in Adobe Reader, Adobe Flash Player, Java. These vulnerabilities can be “attacked” by attachments sent by email. Therefore, before opening an attachment, the Client should consider whether the attachment must be opened and whether it comes from a person or entity known to the Client.
- Avoid logging into transaction platforms or NonStop zone using public WiFi. Using this type of networks involves the possibility of intercepting data transmission. Such a network enables an MITM (Man in the middle) attack which allows to intercept even certain encrypted transmissions. Therefore, the Client shall not use generally available networks to log into TMS Brokers transaction systems.
- Care for the physical security of IT resources as well as other equipment designed for the use of electronic services. In particular, care must be taken not to leave telephones, tablets or laptops unattended. A loss of mobile equipment on which the Client saves data for logging into electronic systems may result in an unauthorised person logging into all such applications. Physical security also applies to household members. Physical security also applies to the password and other data used for telephone verification of the Client's identity. The Client shall also control physical access to the paper documentation and devices on which applications used for the performance of services provided by TMS Brokers are installed.
- Before crediting an account kept with TMS Brokers, check that its number is correct. Account numbers used for servicing Clients and dedicated to individual services provided by TMS Brokers are specified in this document. In the event of any doubts, the Client can confirm the bank account number by contacting the Customer Service Department.
- When concluding the agreement and filling in data such as the account number for withdrawals, the Client shall check whether the number specified in the Client Information Sheet is correct. In this situation there is a risk that the web browser will substitute the number with a different bank account number.
- Pay attention to entities using the “phishing” method to obtain important data from clients such as login and password, or personal data. Phishing is a method of fraud where the perpetrator impersonates another person or institution in order to fraudulently obtain certain information or make the victim perform certain activities. It is a kind of attack based on social engineering. When providing services, TMS Broker does not request such data from the Client. If such a situation can occur incidentally, TMS Brokers asks for verification of the data to the narrowest extent possible. In such a case the Client is directed to a dedicated website that is properly secured. The Client shall always confirm such a fact by contacting the Customer Service Department.
- Refrain from logging into electronic systems from devices that are rented, borrowed or come from unverified sources.

15. CLIENT CATEGORIZATION

TMS Brokers classifies Client to one of the following categories: Retail, Professional or Eligible Counterparty. TMS Brokers shall be entitled to classify all Clients to the Retail Client Category. has the right to classify all Clients to the Retail Client category.

Detailed rules of classification are indicated in the Policy of Client Categorization in Dom Maklerski TMS Brokers S.A. available at <https://www.tms.pl/dokumenty>

16. AGENT OF INVESTMENT COMPANY

TMS Brokers does not work through agents.

17. INDUCEMENTS

Detailed information on accepting and submitting inducements in Dom Maklerski TMS Brokers S.A. constitute attachment No. 1 to this Information sheet about TMS Brokers.

Appendix number 1

Information on accepting and submitting incentives at Dom Maklerski TMS Brokers S.A.

Dom Maklerski TMS Brokers S.A. (hereinafter: "**TMS Brokers**"), conducting brokerage activities operates in a reliable and professional manner, in accordance with the principles of fair trading and in accordance with the best interests of clients. TMS Brokers does not accept or transfer any cash benefits, including fees and commissions, or any non-cash benefits in connection with the provision of a brokerage service to the Client, except for:

- 1) cash or non-cash benefits accepted from the client or from a person acting on its behalf and cash or non-cash benefits provided to the Client or a person acting on his behalf;
- 2) cash or non-cash benefits accepted or provided to a third party, which are necessary for the performance of a given brokerage service for the benefit of the Customer, in particular:
 - a) costs of storing the Client's financial instruments and funds entrusted by the Customer,
 - b) fees charged by the entity organizing the system of trading in financial instruments and fees for settlement and settlement of transactions,
 - c) fees to the supervisory body,
 - d) taxes, public and legal debts and other fees whose payment is required by law,
 - e) fees related to currency exchange;
- 3) cash benefits and non-cash benefits other than those specified in points 1 and 2, if:
 - a) they are accepted or transferred in order to improve the quality of the brokerage service provided by TMS Brokers to the Client,
 - b) their acceptance or transfer does not have an adverse effect on the operation of TMS Brokers in a reliable and professional manner, in accordance with the principles of fair trading and in accordance with the best interests of its client,
 - c) information on benefits, including their nature and amount, and if the amount of such benefits can not be estimated - on the manner of determining their amount, was provided to the client or potential customer in a reliable, accurate and understandable manner before commencing the provision of a given brokerage service, this condition is also deemed fulfilled in the case of providing information to the client or potential customer in a standardized form.

For the services provided, TMS Brokers charges fees and commissions from Customers in accordance with the relevant Table of Fees and Commissions or on the terms set out in the regulations governing the provision of a given brokerage service.

TMS Brokers may not accept fees, commissions and non-cash benefits other than those indicated in point. 1) - 3).

In the case of providing investment brokerage services in an independent manner or portfolio management services, which includes one or more financial instruments, TMS Brokers may not accept cash benefits or non-cash benefits from a third party in connection with the provision of this service.

The prohibition referred to above shall not apply to minor non-cash benefits accepted by TMS Brokers if:

- 1) these services may improve the quality of investment advisory services or management of financial instruments portfolios for the benefit of the Client;
- 2) the total size and nature of these benefits would not adversely affect the compliance of TMS Brokers with the duty to act in accordance with the best interests of the client;
- 3) information about benefits, including their nature and amount, and if the amount of such benefits can not be estimated - on how to determine their amount, was provided to the client or potential customer in a reliable, accurate and understandable manner before the start of the investment advisory service or portfolio management services that include one or more Financial Instruments, which may be described in a general manner.

Payments that do not comply with legal regulations are classified as not allowed and are not collected and transferred.

The table below presents the types of transferred fees, commissions or non-cash benefits, other than those indicated in the Table of Fees and Commissions or in the contract for the provision of a given brokerage service.

The trade name of the service with which the fee, commission or non-cash benefit is associated	TMS Brokers acts as a forwarder or collector	Type (commission, bonus, etc.)	The name of the Contractor	The size of the fee, commission or non-cash benefit
All services	Collector	Training for employees	Various third parties that provide investment services to TMS Brokers	Free
Asset management	Forwarder	Application supporting the management process - Saxo Portfolio Manager	Saxo Bank A / S (Collector)	EUR 500 per user (PLN 2,144 according to the exchange rate of October 22, 218)
Asset management	Forwarder	Fee for opening an account as part of the asset management service	Saxo Bank A / S (Collector)	EUR 25 per account (PLN 107 according to the exchange rate of October 22, 218)
TMS Direct	Forwarder	The application facilitates the execution of orders by customers	Saxo Bank A / S (Collector)	Free
Calculating interest on cash entrusted by clients - various services	Forwarder	interest	Banks in which TMS Brokers stores cash entrusted by the Clients (forwarder)	Determined individually in the contract (from 0% to 2%)
A general advice service	Forwarder	Free	Customer (Collector)	Free
A general advice service provided by third parties	Forwarder	Free	Customer (Collector)	Free
Reporting transactions to the trade repository	Forwarder	Fee for the trade repository	KDPW (Collector)	Defined in the KDPW resolution https://www.kdpw.pl/pl/repozytorium-transakcji/Documents/Tabela%20Op%C5%82at.pdf
All services	Forwarder	Small non-monetary benefits of an occasional nature (gifts, gifts)	TMS Brokers clients (Collector)	Up to PLN 1,000
All services	Collector	Small non-monetary benefits of an occasional nature (gifts, gifts)	Various third parties that provide investment services to TMS Brokers	Up to PLN 1,000
All services	Forwarder	Conferences and trainings for clients	TMS Brokers clients (Collector)	Up to PLN 2,000

TMS Brokers accepts benefits in the form of interest obtained from cash entrusted by clients. TMS Brokers expends the funds obtained for the following purposes, which serve to improve the quality of brokerage services provided by TMS Brokers to the Client.

	2014	2015	2016	2017
Objectives for which benefits have been expended				
Providing customers with real-time stock market data without charging for distribution from customers	14%	36%	43%	74%
systems supporting brokerage services (eg implementation of the NonStop system to manage the account, Web platform, graph analysis tool),	50%	48%	15%	0%
Information service	5%	3%	5%	7%
technology	32%	13%	38%	19%
TOGETHER:	100%	100%	100%	100%