

## **Scope of protection available to Clients depending on the Client Category assigned**

### **I — Protection of Retail Clients**

A Retail Client shall be provided the highest degree of protection with regard to investment services rendered by TMS Brokers. Implementing measures applied by TMS Brokers with regard to the Retail Client shall include:

1. Informing the Client about the methods of management of conflicts of interest and informing of existing conflicts of interest associated with the provision of a particular investment service to the Client,
2. Providing comprehensive (fair, clear and not misleading) information on:
  - a). TMS Brokers,
  - b). investment services provided to Clients,
  - c). commissions, fees and other costs related to the provision of investment services or conclusion of transactions;
  - d). execution venues;
  - e). financial instruments offered as part of the investment service provided, together with risks associated with these instruments.
3. Performing an assessment of the Client's knowledge and experience in relation to investment services to be provided to the Client.
4. Performing an assessment of the Client's knowledge and experience in investing in financial instruments, and reviewing investment objectives and the financial position of the Client, for the purposes of the provision of services by TMS Brokers.
5. Applying principles of conduct at the acceptance and transfer of monetary and non-monetary benefits by TMS Brokers.
6. Compliance with the best execution policy of TMS Brokers.
7. Delivery to the Client of relevant reports concerning investment services performed.

Measures that may be applied by the European Securities and Markets Authority (ESMA) and other measures adopted by competent national authorities aimed at the protection of Retail Clients shall apply.

### **II — Protection of Professional Clients**

A Professional Client shall be covered by a lower level of protection than a Retail Client. Implementing measures applied by TMS Brokers with regard to the Professional Client shall include:

1. Informing the Client about the methods of management of conflicts of interest and informing of existing conflicts of interest associated with the provision of a particular investment service to the Client,
2. Providing comprehensive (fair, clear and not misleading) information on:
  - a). TMS Brokers,
  - b). investment services provided to Clients,
  - c). commissions, fees and other costs related to the provision of investment services or conclusion of transactions;
  - d). execution venues;
  - e). financial instruments offered as part of the investment service provided, together with risks associated with these instruments.
3. Performing at a request of the Client an assessment of the Client's knowledge and experience in relation to investment services to be provided to the Client.
4. Performing an assessment of the Client's knowledge and experience in investing in financial instruments, and reviewing investment objectives and the financial position of the Client, for the purposes of the provision of services by TMS Brokers.
5. Applying principles of conduct at the acceptance and transfer of monetary and non-monetary benefits by TMS Brokers.
6. Compliance with the best execution policy of TMS Brokers.
7. Delivery to the Client of relevant reports concerning investment services performed.

### **III — Protection of Eligible Counterparties**

An Eligible Counterparty shall be covered by the lowest level of protection. Implementing measures applied by TMS Brokers with regard to the Eligible Counterparty shall include:

1. Informing the Client about the methods of management of conflicts of interest and informing of existing conflicts of interest associated with the provision of a particular investment service to the Client,
2. Providing comprehensive (fair, clear and not misleading) information on:
  - a). TMS Brokers,
  - b). investment services provided to Clients,
  - c). commissions, fees and other costs related to the provision of investment services or conclusion of transactions;
  - d). execution venues;
  - e). financial instruments offered as part of the investment service provided, together with risks associated with these instruments.
3. Delivery of relevant reports concerning investment services performed unless TMS Brokers agrees with the Eligible Counterparty otherwise.