

Evaluation of the application of *Principles of Corporate Governance for supervised institutions* issued by the Financial Supervision Authority on 22 July 2014 by Dom Maklerski TMS Brokers S.A. in 2019

The Supervisory Board operating under the name Dom Maklerski TMS Brokers S.A. with a registered office in Warsaw (hereinafter: "**TMS Brokers**" or "**Company**") announces that, pursuant to § 27 of the *Principles of Corporate Governance for supervised institutions* issued by the Financial Supervision Authority on 22 July 2014 (hereinafter: „**Rules**”), has **assessed** the application of the Rules by TMS Brokers **in 2019**.

Based on the information and documents submitted by the Management Board and the Internal Auditor, the Supervisory Board found that the process of implementation of the Rules is going well, and that the Company, taking into account the principle of proportionality, in all material respects complies with the Rules, subject to the information provided below.

The Supervisory Board, under the above-mentioned measure, also took note of and approved the updated information in the field of application of the derogations and information on actions that in the opinion of TMS Brokers, allowed the Company to adopt to the Rules. Detailed information in this regard has been presented by the Management Board of TMS Brokers in a document "*Corporate Governance Rules - Supplement 8*", available on the Company's website: www.tms.pl.

Supervisory Board

TMS Brokers